

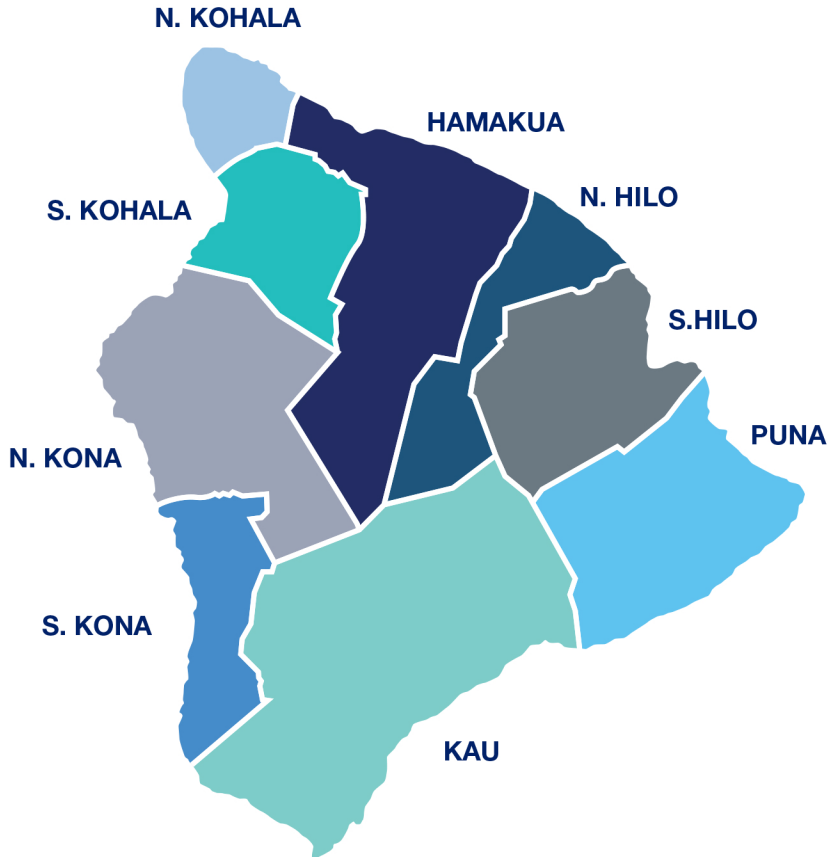


HAWAI'I ISLAND MARKET UPDATE

JANUARY 2022

The new year has kicked off with a strong demand for condos on the Big Island, selling at an incredible average of 119 days faster in January 2022 compared to January 2021, and units in North Kona selling on average within just one week's time.

While total homes sales across the Big Island were down slightly in January 2022 compared to this time last year (-13%), single-family residences sold 38 days faster than in January 2021, an indicator of continued strong demand in the residential market. The median sales price for homes island-wide was also on the rise, with single-family homes up 13% to \$539,000 and condos up 11% to \$513,000 compared to January 2021.



N. KOHALA			
	🏠	🏢	🌴
Total Sales	6	—	8
vs. January 2021	▼ -33%	—	▲ 100%
Median Price	\$755K	—	\$495K
vs. January 2021	▼ -40%	—	▼ -23%

HAMAKUA			
	🏠	🏢	🌴
Total Sales	6	—	4
vs. January 2021	▼ -40%	—	▲ 100%
Median Price	\$613K	—	\$454K
vs. January 2021	▲ 28%	—	▲ 91%

N. HILO			
	🏠	🏢	🌴
Total Sales	2	—	3
vs. January 2021	▲ 100%	—	▼ -40%
Median Price	\$727K	—	\$490K
vs. January 2021	▲ 27%	—	▲ 81%

S. HILO			
	🏠	🏢	🌴
Total Sales	23	11	12
vs. January 2021	▼ -28%	▲ 57%	▲ 20%
Median Price	\$538K	\$120K	\$320K
vs. January 2021	▲ 32%	▼ -49%	▲ 26%

PUNA			
	🏠	🏢	🌴
Total Sales	75	—	129
vs. January 2021	▼ -19%	—	▲ 26%
Median Price	\$345K	—	\$30K
vs. January 2021	▲ 41%	—	▲ 20%

KAU			
	🏠	🏢	🌴
Total Sales	17	—	26
vs. January 2021	▲ 70%	—	▼ -40%
Median Price	\$275K	—	\$37K
vs. January 2021	▲ 16%	—	▲ 248%

S. KONA			
	🏠	🏢	🌴
Total Sales	14	—	22
vs. January 2021	—	—	▲ 29%
Median Price	\$660K	—	\$293K
vs. January 2021	▼ -13%	—	▲ 350%

N. KONA			
	🏠	🏢	🌴
Total Sales	46	30	14
vs. January 2021	▼ -18%	▼ -30%	▼ -7%
Median Price	\$1M	\$488K	\$520K
vs. January 2021	▲ 30%	▲ 24%	▲ 22%

S. KOHALA			
	🏠	🏢	🌴
Total Sales	24	24	6
vs. January 2021	▲ 4%	▼ -31%	▼ -54%
Median Price	\$833K	\$921K	\$725K
vs. January 2021	▲ 15%	▲ 47%	▲ 120%

